



Refusal Visa SOP Sample - Bachelor Of Commerce In Finance

To,
The High Commission of Canada,
India

Subject: Request to approve Study Visa for Canada

Dear High Commissioner,

I, <your name>, feel excited to have gotten another chance of putting my general personality on display for your considerate assessment. I write this in response to the Refusal Letter that I got against my previous visa application (Application No.: <application no> & UCI: <uci>). I already sought admission to Carleton University in Canada to pursue a Bachelor of Commerce in Finance. I got the Letter of Acceptance from the university already but the visa committee did not grant me approval for a Canada Study Visa due to several reasons. Below-mentioned are the grounds on which my former visa application was rejected.

Refusal Grounds – *I am not satisfied that you will leave Canada at the end of your stay as required by paragraph R216(1)(b) of the IRPR. I am refusing your application because you have not established that you will leave Canada, based on the following factors:*

- *The purpose of your visit to Canada is not consistent with a temporary stay given the details you have provided in your application.*
- *Pursuant to paragraph 220(a) of the IRPA, I am not satisfied that you have sufficient and available financial resources, without working in Canada, to pay the tuition fees for the course or program of studies that you intend to pursue.*
- *Pursuant to paragraph 220(b) of the IRPA, I am not satisfied that you have sufficient and available financial resources, without working in Canada, to maintain yourself and any family members who are accompanying you during your proposed period of study.*

TIES TO HOME COUNTRY

I have a very deep connection with my family living in India, my home country. It is my family with whom I want to spend the rest of my life and stay close to them forever. My family is the reason why I am strong-willed to return to India post the completion of my education in Canada. In my family, I have my father Mr. <name>, my mother Mrs. <name>, and my grandparents. My father is a reputed businessman who runs a business of construction which was started by my grandfather whereas my mother is a homemaker and both of my grandparents are retired professionals. As a family, we all love and support each other in every step of life. My parents have been constantly motivating me to pursue my goals since I was a child. They have full faith in me that I will become a successful professional in the times to come. It is their belief in me that helps me focus on my career goal and work towards carving out a niche for myself in the future. The way my parents have been my constant supporter, I wish to be their rock when they are old. I want to be of great help to them by being available for them at their aged times and offering all kinds of help possible including financial and emotional. My grandparents are also important to me as they have raised me with so much love and care. I want to be at their service so that I can shower them with the immense love and support that they need at such an age.

In addition to that, I always feel blessed to have been brought up in rich culture and the joy of celebrating every festival with family is unexplainable. I love my country for its diversity and even the work culture of India is advanced. So many huge finance-related companies that are worldwide reputed are already set up in India with a class-apart work environment. As Canada is already a developed nation, I wish to contribute to the growth of my homeland, India since it is a developing country. Also, I have the intention of taking over my father's business when he is old as it is a familial business that we plan to run for as long as possible. Hence, for the same purpose, I have to return to India anyhow after finishing my studies abroad.

FINANCE FOR STUDIES

It is my father who is financially endorsing my study period in Canada as he has enough funds to do so. All the necessary documents to prove the financial competency of my father to back my finances in Canada are enclosed herewith for your reference. These documents include the ITR Reports of my father for 2019-20, 2020-21, and 2021-22. For the same financial years, my mother's ITR Report is also attached, if you need to have a look at them as well. In total, the financial worth of my father and mother is <amount>, the certificate of which is enclosed. Other than that, I have also taken an education loan worth <amount> which will be used as the tuition fee for four years. The document regarding the loan is also attached with this application as proof. My father will take care of the GIC and living costs himself. To note, I have already paid the tuition fee amounting to CAD <amount> and GIC amount of CAD <amount>.



ACADEMIC CREDENTIALS

My prior scholastic tenure was a fruitful journey as it helped me incur valuable knowledge. I did my Matriculation from <school name> wherein I scored 85% after which I did my Intermediate studies from <school name>, where I secured an aggregate score of 76%. I also did some additional courses to widen my pool of wisdom such as Junior CEO and Com programs from Clever Harvey. Apart from that, I did courses in Business Analytics and Finance Analytics from Elearnmarkets and Udemy. These courses helped me learn about financial management, real estate, and how finance is essential on a regular basis.

WHY BACHELOR OF COMMERCE IN FINANCE?

I acquired an inquisitive bent of mind towards the field of finance when I was in school. I read the famous finance-centric books namely 'Rich Dad Poor Dad' and 'Psychology of Money' which facilitated me to delve deeper into the intricacies of finance. It has come to my realization that finance is one of the ever-evolving domains where there is high demand for a plethora of finance-related jobs. I have a curiosity to understand how exactly the portfolio analysts and money managers deal with investment risks, how financial managers invest their firms' capital in various value-enhancing projects, etc. My ultimate goal is to become a Chartered Financial Analyst (CFA) for which I need to first strengthen the basics of the finance field. By being a CFA, I will become an expert in investment analysis, financial reporting, economics, and a lot more. In order to reach the position of CFA, I need to learn the essentials of finance which is why I decided to do a Bachelor of Commerce in Finance from Carleton University. This very study program will acquaint me with notable courses that will play a huge role in enhancing my knowledge in the realm of finance and bringing me a step closer to my dream of becoming a CFA. A few of these valuable courses are Applied Corporate Finance, International Finance, Advanced Corporate Finance, Fixed Income Analysis, Statistical Models for Business Analytics and Finance, Global Financial Markets and Institutions, Accounting for Business Combinations, Financial Statement Analysis, Applied Portfolio Management, Business Applications Development, Mergers and Acquisitions, Systems Analysis and Design, and Database Design.

WHY CARLETON UNIVERSITY?

The first and foremost reason why I chose Carleton University is that my chosen study program at Carleton assured me that I will be eligible to take the CFA 1st level exam after attaining the Bachelor's degree. As I had the preconceived desire of appearing for the CFA test, I considered Carleton as the best opportunity for me to walk towards my career trajectory. Another key reason for opting for Carleton is the fact that it is one of the best institutions in Ottawa and all over Canada. The university has the best learning infrastructure that will equip me with all the skills necessary. On top of that, the educators of the university possess many years of field experience in their respective areas of study. Studying under the umbrella of such experienced faculty is going to be a fantastic learning experience for sure. The core curriculum offered at the University is also specially-designed keeping in mind the students' needs. Also, the university puts much emphasis on providing practical exposure to the students which is what I am yearning for.

WHY CANADA AND NOT INDIA?

To zero in on Canada for my higher studies, I did not have to think much as Canada is the third most desired study destination in the world. Canada has some of the top-ranked institutes under its belt that are known for their first-class quality of education. Overall, the education system of Canada is par excellent. Though there are a few countries like the USA, the UK, Australia, etc. that have a similar reputation as Canada in terms of the education sector, the fact that Canadian universities provide the same quality of education at extremely low rates attracts the candidates from all over the globe to choose Canada as their ultimate place for higher education. Even the living costs in Canada are affordable and the cultural diversity of the country makes it a very safe place to be in. Also, when compared with the Indian institutes, Canadian academies are more focused on providing as much field experience as possible. However, the Indian institutes are more into offering theory-based knowledge which is not what I seek. This is also one of the important reasons why I chose to study in Canada.

FUTURE PLANS

Post winding up my studies in Canada, I intend on returning to my native country, India, and prepare for the CFA 1st Level exam. I also will pursue a Master's in Business Analytics to increase my knowledge and skills in the domain of finance. Then, I will find myself a job in a leading position at a prominent firm that pays me well. Over the long haul, I plan on entering my family business and working hard to take my familial business to greater heights. I will put my incurred knowledge and skills into practice so that my family business earns huge profits in the coming years.

LANGUAGE PROFICIENCY

My English language ability is good as I have studied in English medium school previously. Also, as proof of my English competency, I have attached my IELTS report along with this application in which I have secured an overall band score of 7.



CONCLUSION

I, hereby, declare that I am very well aware of the Canada visa policies and am completely determined to stick by them until I get back to India. Now, I humbly make the request of providing me with the requisite Canada Study Visa so that I can become a highly-skilled in the finance domain

SOP HELP